

Development of Entrepreneurship and Innovation

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Abstract: Entrepreneurship and innovations are very significant elements of the education system of a country. The basic purpose of these two is to improve employability and make the learners more skilled. The cognitive skills and pedagogical approaches are necessary for maintain an ambiance of output-oriented education. The article discusses innovative entrepreneurship, its problems and ways to overcome them.

Keywords: investment, innovation, modernization, diversification, entrepreneurship, business.

"One thing is clear: during the pandemic, entrepreneurs and the state have made a significant contribution to the stability of the economy," he said. That is why we must all be friends with the entrepreneurs and always support them. "

Sh. Mirziyoyev

To comprehensively support and encourage active entrepreneurship, which will increase the socio-economic potential of the regions and the sustainable growth of living standards and prosperity of the population, to create the necessary conditions for the development of innovative ideas and technologies. The primary source was read a couple of times so that the character can become familiar in order to get a better clarity of the topic.(Dutta et.al.,2019)

It is known that small business and private entrepreneurship are important factors in economic development, employment and income. At the same time, an in-depth analysis of the path of development of our country, the sharp changes in the world market today, the growing competitiveness in the context of globalization, it is necessary to further develop and accelerate our country. The old generation was troubled by youth's archness in the modern age (Manshi & Mishra, S.K. 2020). Attracting direct investments in various sectors of the world economy, their targeted use plays an important role in the real economy. Education is a

process of human enlightenment and empowerment to achieve a better position in life (Mishra,S.K.&Mishra,P.2020)

Innovative entrepreneurship and its socio-economic significance have been comprehensively analyzed by leading scientists of the Republic. A.Sh. Bekmurodov, Sh.I. Mustafakulov, ME The concept of innovative investment was defined by Pulatovs. DS Almatova's monograph "Regional features of attracting investment in entrepreneurial activity" is based on the identification of problems related to the development of investment and innovation activities of business entities in the regions and the most effective ways to solve them. In the abstract of Sh. Mustafakulov's doctoral dissertation on "Improving the scientific and methodological basis for increasing the attractiveness of the investment climate in Uzbekistan." NG Karimov's monograph "Issues of introducing market mechanisms for financing investment activities in the context of economic integration" is aimed at creating new enterprises inside and outside the country and modernizing existing enterprises, developing and applying the latest techniques and technologies. Mustafakulov's article "Competence of Territories: A Comparative Analysis of Theoretical and Methodological Perspectives" suggests effective investment in the development of investment activities, support for entrepreneurship and the development of these activities in the regions. The values of ethics and usage of skills make us professionally strong when it comes to choice and decision making (Mishra,S.K. & Mishra,P. 2020)

The results of the analysis show that there are a number of problems in the development of active entrepreneurship and innovative entrepreneurship in the country, which are as follows:

- i. Insufficient use of opportunities to attract foreign investment in the real sector of the country;
- ii. Low level of business environment in the field of innovative development.
- iii. Lack of a database of innovative ideas, developments and technologies;
- iv. Ineffectiveness of popularization of innovative entrepreneurship among the population;
- v. Insufficient knowledge and experience of enterprises attracting foreign investment in foreign markets, low position in the international market;
- vi. The parties involved in the investment process do not have sufficient information about each other or this information is not always complete and reliable, etc.

In order to solve the existing problems, it is advisable to do the following:

- i. Development of the business environment in the field of innovative development and the involvement of entrepreneurs with the necessary skills in this area;
- ii. Promotion of entrepreneurship, the establishment of psychological centers;
- iii. Formation of a database of innovative ideas in the regions.

It should be noted that the positive results of the Republic of Uzbekistan in ensuring macroeconomic stability are the basis for achieving internationally recognized success. In particular, banking, insurance, leasing, consulting and other market services are developing at a steady pace, which contributes to the development of the private sector and small business. As a result of the programs adopted by our government, there were no disruptions in the financial, banking and credit system of the country.

From the above, we can conclude that innovation investment is an important factor in active entrepreneurship in ensuring macroeconomic balance, which is one of the most important tasks of the economy.

Today, Uzbekistan's investment and technological cooperation with foreign partners is expanding. The implementation of the priorities set by the President and the government, the expansion of investment in the regional economy, the development of innovative entrepreneurship - in the near future will further contribute to the socio-economic development of our country.

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Изох: Мақола 2-йўналишга тегишли.